

THE HONAVAR URBAN CO-OPERATIVE BANK LIMITED, HONAVAR, UTTARA KANNADA - 581 334.

BALANCE SHEET

AS AT 31-03-2024

(Form A of Schedule III as substituted by Clause (zl) of Section 56 of B R Act 1949)

31.03.2023	CAPITAL AND LIABILITIES		31.03.2024	31.03.2023	PROPERTY AND ASSETS		31.03.2024
	1. CAPITAL				1. CASH :		
	i) Authorised capital			2,23,57,326.00	In hand	2,29,68,970.93	
10,00,00,000.00	1000000 shares of Rs.100.00 each		10,00,00,000.00	1,00,000.00	and with Reserve Bank of India	1,00,000.00	
				30,68,991.56	State Bank of India	11,59,203.64	
	ii) Subscribed capital held by			35,39,389.72	State Co-op. Bank	29,40,967.72	
	iii) Paid-up capital			30,28,772.54	District Central Co-op. Bank	34,78,462.54	3,06,47,604.83
7,29,81,700.00	(a) Individuals	7,58,90,600.00					
	(b) Co-operative societies	-					
	(c) State Government	-	7,58,90,600.00				
					2. BALANCE WITH OTHER BANKS		
	2. RESERVE FUND & OTHER RESERVES			8,41,25,690.01	i) Current deposits		
	a) Funds :			95,83,253.92	1. Notified Banks	8,46,72,102.53	
6,55,41,092.16	i) Statutory Reserve Fund	6,88,05,433.16		8,40,215.63	2. ICICI Bank	52,65,416.83	
1,40,23,954.99	ii) Building Fund	1,45,70,104.99		46,35,080.47	3. The SVC Bank Ltd., Shirali	12,01,781.63	
20,04,006.63	iii) Dividend Equalisation Fund	21,86,056.63			4. Axis Bank Bhatkal	43,27,722.47	9,54,67,023.46
27,00,000.00	iv) BDDR Resolution Framework 2.0	4,25,000.00					
5,37,95,102.91	v) Bad and Doubtful Debts Reserve Fund	5,57,59,202.91		9,00,00,000.00	ii) Fixed deposits		
46,90,687.00	vi) Contingent Provision Against Standard Assets	50,65,687.00		1,10,00,000.00	1. K.S.C. Apex Bank Ltd., Bangalore	3,50,00,000.00	
1,82,81,896.20	vii) Investment Depreciation Reserve	1,82,81,896.20		3,10,00,000.00	2. IDBI Bank Ltd., Hubli	1,10,00,000.00	
3,05,501.24	viii) Charity Fund	3,84,901.24		-	3. SVC Bank Hubli	-	
4,84,975.01	ix) Staff Welfare Fund	6,36,291.01		4,70,00,000.00	4. SBI Honavar	5,00,00,000.00	
6,46,853.75	x) Co-operative Propaganda Fund	9,31,201.25		2,00,00,000.00	5. SVC Bank Shirali	9,60,00,000.00	
63,21,150.83	xi) Investment Fluctuation Reserve	80,93,700.83		4,00,00,000.00	6. K.D.C.C. Bank Ltd Honavar	2,00,00,000.00	
-	xii) IT/ Cyber Security Project Implementation Fund	90,862.17	17,52,30,337.39	6,00,00,000.00	7. Canara Bank, Honavar	3,49,00,000.00	
				-	8. AXIS Bank Ltd, Bhatkal	2,00,00,000.00	
					9. ICICI Bank Ltd., Kuma	2,00,00,000.00	28,69,00,000.00
	b) Other Reserves :						
8,45,015.00	i) Special ReserveU/S.36(1)(viii)	8,45,015.00	8,45,015.00		3. MONEY AT CALL AND SHORT NOTICE		
				-			
	3. PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT		-	51,66,78,979.78	4. INVESTMENTS		-
					i) In Central/State Government securities		
					HTM Category - Book Value - 51,42,80,000.00		
2,16,06,32,332.00	4. DEPOSITS AND OTHER ACCOUNTS		2,28,99,76,917.70	3,000.00	Face Value - 51,52,89,282.58	51,52,89,282.58	
	1. FIXED DEPOSITS				AFS Category	-	
1,68,03,34,894.66	i) Individuals	1,79,28,47,400.86			ii) Shares in co-op. institutions other than in item (5) below.	3,000.00	
-	ii) Central co-operative banks	-		1,82,73,520.00	iii) Other Investments:		
7,40,00,000.00	iii) Other societies	9,19,16,185.00		1,79,428.10	Investment in Commercial Papers	1,82,73,520.00	
		1,88,47,63,585.86		1,49,99,250.04	Franklin India Short Term Income Fund	-	
	2. SAVINGS BANK DEPOSITS			-	IDFC Bond Fund Short Term Plan (D)		
36,65,31,618.48	i) Individuals	37,38,84,779.91		-	Nippon India Gilt Securities Fund	99,99,500.02	
-	ii) Central co-operative banks	-		-	Aditya Birla Sun Life Short Term Fund (R)	99,99,500.02	
66,94,538.80	iii) Other societies	19,63,355.80		-	Aditya Birla Sun Life Short Term Fund (D)	99,99,500.02	
		37,58,48,135.71		-	ICICI Prudential Short Term Fund (R)	99,99,500.02	
	3. CURRENT DEPOSITS			-	SBI Short Term Debt Fund (D)	2,14,98,925.05	
3,22,47,173.94	i) Individuals	2,92,36,886.51		-	ICICI Prudential Short Term Fund (D)	99,99,500.02	
-	ii) Central co-operative banks	-		-	Bandhan Dynamic Bond Fund (D)	99,99,500.02	
8,24,106.12	iii) Other societies	1,28,309.62		-	Bandhan Dynamic Bond Fund (R)	99,99,500.02	
		2,93,65,196.13		-	DSP Strategic Bond Fund (D)	99,99,500.02	
				-	DSP Strategic Bond Fund (R)	99,99,500.02	
-	4. MONEY AT CALL AND SHORT NOTICE	-		-	Kotak Gilt Fund (D)	99,99,500.02	
				-	Kotak Gilt Fund (R)	99,99,500.02	
-	5. OTHER DEPOSITS	-		-	Nippon India Gilt Securities Fund (D)	99,99,500.02	
				-	HDFC Credit Risk Funda (D)	99,99,500.02	
				1,49,99,250.04	HDFC Credit Risk Funda (R)	99,99,500.02	
				1,49,99,250.04	HDFC Short Term Debt Fund (D)	-	
				1,49,99,250.04	Kotak Bond Short Term Plan (R)	-	
				1,09,98,200.08	ICICI Prudential Short Term Fund (R)	-	
				2,00,19,527.66	UTI Overnight Fund A/c	-	
					SBI Fixed Maturity Plan	-	69,50,57,727.91
2,40,32,54,267.72	Balance C/F		2,54,19,42,870.09	1,05,64,28,375.63	Balance C/F		1,10,80,72,356.20

31.03.2023	CAPITAL AND LIABILITIES		31.03.2024	31.03.2023	PROPERTY AND ASSETS		31.03.2024
2,40,32,54,267.72	Balance B/F		2,54,19,42,870.09	1,05,64,28,375.63	Balance B/F		1,10,80,72,356.20
-	5.	BORROWINGS	-	-	5.	INVESTMENTS OUT OF THE PRINCIPAL / SUBSIDIARY STATE PARTNERSHIP FUND	-
-	6.	BILLS FOR COLLECTION	-	1,34,70,01,369.69	6.	ADVANCES	
		i) BEING BILLS RECEIVABLE AS PER CONTRA				i) Short term loan, Cash credits, Overdrafts and Bills discounted which are secured against	54,32,75,992.08
		ii) ACCEPTANCE & ENDORSEMENT AS PER CONTRA				i) Government securities : Rs. --	
-	7.	BRANCH ADJUSTMENTS	-			ii) Other tangible securities: Rs. 54,01,44,390.41	
						Out of which amount overdue : Rs. 1,04,66,950.50	
	8.	OVERDUE INTEREST RESERVE				Considered bad & doubtful of recovery : Rs. ---	
1,79,17,845.87		Interest on NPA (As per Contra)	2,03,79,872.12	2,03,79,872.12			
2,82,30,866.00	9.	INTEREST PAYABLE		5,00,54,509.00		ii) Medium term loans which are secured against	19,64,15,248.00
						i) Government securities : Rs. --	
	10.	OTHER LIABILITIES				ii) Other tangible securities: Rs. 2,94,07,397.00	
3,66,213.00		i) Dividend Payable	5,87,617.00			Out of which amount overdue : Rs. 1,31,77,116.00	
2,00,790.00		ii) Share Application Money	2,795.00			Considered bad & doubtful of recovery : Rs. ---	
35,200.00		iii) Deceased Members Share Account	35,200.00			iii) Long term loans which are secured against	71,31,61,827.28
41,27,050.00		iv) Safe Locker Deposits	39,81,050.00			i) Government securities : Rs. ---	
35,00,000.00		v) Staff Gratuity Premium Payable	12,00,000.00			ii) Other tangible securities: Rs. 71,27,10,327.28	
9,62,579.00		vi) Payable to Staff - Bonus/ Ex-gratia and others	12,07,942.00			Out of which amount overdue : Rs. 2,44,30,496.28	
3,82,976.00		vii) Payorder Payable	3,24,834.80			Considered bad & doubtful of recovery : Rs. ---	1,45,28,53,067.36
3,58,396.40		viii) Unpaid Stale Cheques	2,97,366.80				
51,031.00		ix) Charges Account	41,497.00		7.	INTEREST RECEIVABLE ON INVESTMENTS	
5,29,340.00		x) Statutory and IS Audit Fees Payable	5,39,340.00	70,94,089.22		i) On Government Securities	76,76,805.19
48,00,000.00		xi) Provision for Income tax	49,71,059.00	5,67,069.00		ii) On other investments/ Fixed Deposits	14,69,014.00
20,00,000.00		xii) Provision for Leave Encashment	5,00,000.00				91,45,819.19
19,800.00		xiii) Concurrent Audit Fees Payable	19,800.00	1,69,29,935.00	8.	INTEREST RECEIVABLE ON STANDARD LOANS	1,74,08,980.00
89,603.00		xiv) Unpaid Stale Payorders	89,642.00				
71,600.32		xv) Central Goods & Services Tax Payable	84,518.29	1,79,17,845.87	9.	INTEREST RECEIVABLE ON NPA (As per Contra)	2,03,79,872.12
71,600.32		xvi) State Goods & Service Tax Payable	84,518.28				2,03,79,872.12
-		xvii) PF Contribution payable to EPFO	8,29,884.00		10.	BILLS RECIEVABLE	
1,64,754.00		xviii) Provision for CBS/ IT Related Expenses	1,13,238.00			i) Being bills for collection as per contra	
2,12,673.00		xix) Deferred Tax Liability (DTL) on Special Reserve	2,12,673.00	1,51,22,975.17		ii) Acceptance & endorsements as per contra	
1,30,55,365.81	11.	PROFIT & LOSS A/C		-	11.	BRANCH ADJUSTMENTS	
		Profit as per last Balance sheet	1,30,55,365.81				
		Less : Appropriation	1,30,55,365.81	1,16,36,489.59	12.	PREMISES	
			-			Opening Balance	1,16,36,489.59
		Add : Profit for the year brought from the	1,40,14,207.51			Add: Additions during the year	19,06,220.00
		Profit and Loss A/c		1,40,14,207.51			1,35,42,709.59
						Less : Depreciation	12,51,526.61
							1,22,91,182.98
2,48,04,01,951.44		Balance C/F	2,64,15,14,433.89	2,45,75,75,174.00		Balance C/F	2,62,01,51,277.85

31.03.2023	CAPITAL AND LIABILITIES		31.03.2024	31.03.2023	PROPERTY AND ASSETS		31.03.2024
2,48,04,01,951.44	Balance B/F		2,64,15,14,433.89	2,45,75,75,174.00	Balance B/F		2,62,01,51,277.85
				1,58,72,649.27	13. FURNITURE & FIXTURES		
					Opening Balance	1,58,72,649.27	
					Add: Additions during the year	6,88,560.00	
						1,65,61,209.27	
					Less : Disposal	23,537.67	
						1,65,37,671.60	
					Less : Depreciation	24,83,909.80	1,40,53,761.80
				3,50,408.48	14. VEHICLE		
					Opening Balance	3,50,408.48	
					Less: Depreciation	52,561.27	2,97,847.21
				2,210.42	15. BOOKS & LIBRARY		
					Opening Balance	2,210.42	
					Less: Depreciation	332.00	1,878.42
					16. OTHER ASSETS		
				11,12,147.19	i) Stock of printed articles	11,07,924.11	
				1,37,391.00	ii) Deposit with KEB and TMC	1,37,391.00	
				13,230.00	iii) Deposit with telephone	13,730.00	-
				43,00,000.00	iv) Advance Income Tax	43,00,000.00	
				1,23,921.85	v) DEAF amount receivable from RBI	43,171.50	
				5,94,530.00	vi) Income Tax paid under Protest	5,94,530.00	-
				50,000.00	vii) E stamping Deposit with KSCUB	50,000.00	
				54,906.00	viii) Prepaid E Stamping Stationary	91,978.00	
				-	ix) Other Advance	53,531.00	
				1,15,479.00	x) GST Input on bills not Receivable	1,06,893.00	
				99,840.00	xi) TDS Receivable	5,00,920.00	
				-	xii) HHT Amount recoverable	9,600.00	
				64.23	xiii) IMPS Interchange Charges Suspense	-	70,09,668.61
					17. NON-BANKING ASSETS		
					ACQUIRED IN SATISFACTION OF CLAIMS		
					18. PROFIT & LOSS ACCOUNT		
2,48,04,01,951.44	TOTAL		2,64,15,14,433.89	2,48,04,01,951.44	TOTAL		2,64,15,14,433.89
	12. CONTINGENT LIABILITIES						
	i) Claims against the bank not acknowledged as debts						
29,72,618.00	Disputed Income Tax Demand		29,72,618.00				
	ii) Outstanding liabilities for Guarantees issued		-				
	iii) Others :						
1,06,22,277.10	Depositors Education and Awareness Fund		1,12,06,392.97				
1,35,94,895.10	Total		1,41,79,010.97				